Thanh Thanh Cong – Bien Hoa Joint Stock Company

Consolidated financial statements Quarter II of 2019-2020

For the period from 01 October to 31 December 2019

CONTENTS

Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 9th amended Enterprise Registration Certificate dated 28 October 2019.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the year and at the date of this report are:

Ms Huynh Bich Ngoc	Chairwoman	appointed on 28 October 2019
Mr Pham Hong Duong	Permanent Vice Chairman	
Ms Dang Huynh Uc My	Vice Chairwoman	
Mr Henry Chung	Member	
Mr Vo Tong Xuan	Member	
Mr Hoang Manh Tien	Member	appointed on 1 July 2019

INTERNAL AUDIT FUNCTION UNDER THE BOARD OF DIRECTORS

Members of the Internal Audit Function under the Board of Directors during the year and at the date of this report are:

Mr Hoang Manh Tien	Head of the Board	appointed on 3 September 2019
Mr Henry Chung	Member	

MANAGEMENT

Members of the Management during the year and at the date of this report are:

Mr Nguyen Thanh Ngu	General Director	
Ms Duong Thi To Chau	Deputy General Director	
Mr Tran Quoc Thao	Deputy General Director	
Mr Le Quang Hai	Deputy General Director	
Mr Le Duc Ton	Acting Branch Director	
Mr Le Huy Thanh	Agricultural Director cum acting Material Development Director – Zone 1	
Ms Truong Thi Kim Phuong	Business Director	
Mr Tran Huy Hao	Director of Commercial Center TTC Plaza Tay Ninh	
Mr Huynh Van Phap	Business Director	
Mr Trang Thanh Truc	Public Relationship Director	
Ms Doan Vu Uyen Duyen	Chief Finance Officer	
Ms Le Ha Thi Mai Thao	Human Resources Director	resigned on 26 December 2019
Mr Nguyen Ba Chu	Development Director	resigned on 26 December 2019

LEGAL REPRESENTATIVE

The legal representative of the Company during the year and at the date of this report is Ms Huynh Bich Ngoc.

Mr Nguyen Thanh Ngu is authorized by Ms Huynh Bich Ngoc to sign the accompanying consolidated financial statements for the period from 01 July 2019 to 31 December 2019 in accordance with the Decision No. 14/2019/QĐ-CTHĐQT dated 28 October 2019.

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B01-DN/HN

CONSOLIDATED BALANCE SHEET
as at 31 December 2019

VND

Code	*ASSETS*	*Notes*	*31 December 2019*	*30 June 2019*
100	**A. CURRENT ASSETS**		**9,567,278,168,621**	**9,794,108,835,254**
110	***I. Cash and cash equivalents***	***4***	***562,917,288,881***	***1,004,775,238,727***
111	1. Cash		296,521,313,859	916,275,238,727
112	2. Cash equivalents		266,395,975,022	88,500,000,000
120	***II. Short-term investments***		***842,822,731,840***	***767,786,825,451***
121	1. Short-term investments	5	386,784,654,336	165,370,489,390
122	2. Provision for held-for-trading securities		(6,922,496)	(808,663,939)
123	3. Held-to-maturity investments	6	456,045,000,000	603,225,000,000
130	***III. Current accounts receivable***		***5,436,701,815,931***	***5,036,419,501,120***
131	1. Short-term trade receivables	7.1	1,689,460,309,560	1,697,027,535,241
132	2. Short-term advances to suppliers	7.2	1,990,806,462,056	1,946,736,551,586
135	3. Short-term loan receivables	8	26,831,093,700	15,000,000,000
136	4. Other short-term receivables	9	1,759,702,066,475	1,425,093,673,613
137	5. Provision for doubtful short-term receivables	7, 9	(30,098,115,860)	(47,438,259,320)
140	***IV. Inventories***	***10***	***2,346,260,458,898***	***2,781,398,584,531***
141	1. Inventories		2,347,939,541,772	2,803,564,311,503
149	2. Provision for obsolete inventories		(1,679,082,874)	(22,165,726,972)
150	***V. Other current assets***		***378,575,873,071***	***203,728,685,425***
151	1. Short-term prepaid expenses	11	302,663,942,153	140,253,036,651
152	2. Value-added tax deductible	21	60,260,828,236	51,414,140,996
153	3. Tax and other receivables from the State	21	15,651,102,682	12,061,507,778

CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2019

VND

Code	*ASSETS*	*Notes*	*31 December 2019*	30 June 2019
200	**B. NON-CURRENT ASSETS**		**7,767,390,984,840**	**6,949,187,500,459**
210	***I. Long-term receivables***		**142,288,803,735**	***146,094,934,345***
212	1. Long-term advances to suppliers	7.2	96,013,410,827	109,158,380,150
216	2. Other long-term receivables	9	46,275,392,908	36,936,554,195
220	***II. Fixed assets***		**4,214,841,309,753**	***4,352,308,080,526***
221	1. Tangible fixed assets	12	3,975,740,423,376	4,135,227,110,484
222	Cost		*8,457,167,031,493*	8,458,357,225,032
223	Accumulated depreciation		*(4,481,426,608,117)*	(4,323,130,114,548)
224	2. Finance leases	13	117,502,407,742	102,937,566,560
225	Cost		*159,754,084,641*	142,678,391,405
226	Accumulated depreciation		*(42,251,676,899)*	(39,740,824,845)
227	3. Intangible fixed assets	14	121,598,478,635	114,143,403,482
228	Cost		*172,878,728,972*	157,580,686,655
229	Accumulated amortisation		*(51,280,250,337)*	(43,437,283,173)
230	***III. Investment properties***	***15***	**375,413,936,482**	***157,234,743,426***
231	1. Cost		*395,900,147,539*	179,231,206,174
232	2. Accumulated depreciation		*(20,486,211,057)*	(21,996,462,748)
240	***IV. Long-term asset in progress***		**385,261,207,065**	***678,948,939,496***
242	1. Construction in progress	16	385,261,207,065	678,948,939,496
250	***V. Long-term investments***	***17***	**1,222,305,431,523**	***124,931,823,163***
252	1. Investments in associates	17.1	644,452,667,913	105,631,208,868
253	2. Investments in other entities	17.2	475,913,980,054	20,041,830,629
254	3. Provision for long-term investments		(741,216,444)	(741,216,334)
255	4. Investments held to maturity		102,680,000,000	-
260	***VI. Other long-term assets***		**1,427,280,296,282**	***1,489,668,979,503***
261	1. Long-term prepaid expenses	11	1,276,200,121,854	1,332,920,724,205
262	2. Deferred tax assets	33.1	13,993,689,550	8,941,089,965
269	3. Goodwill	18	137,086,484,878	147,807,165,333
270	**TOTAL ASSETS**		**17,334,669,153,461**	**16,743,296,335,713**

CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2019

VND

Code	*RESOURCES*	*Notes*	*31 December 2019*	*30 June 2019*
300	**C. LIABILITIES**		**10,022,767,363,432**	**10,924,103,440,168**
310	***I. Current liabilities***		***8,192,973,679,622***	***8,966,033,051,411***
311	1. Short-term trade payables	19	842,305,536,019	503,771,032,003
312	2. Short-term advances from customers	20	162,624,574,946	147,197,520,262
313	3. Statutory obligations	21	157,593,207,002	193,431,046,035
314	4. Payables to employees		10,584,969,604	21,063,605,678
315	5. Short-term accrued expenses	22	242,479,285,340	366,675,617,145
318	6. Short-term unearned revenues	25	13,345,370,104	13,697,420,559
319	7. Short-term other payables	23	501,974,648,113	284,522,703,568
320	8. Short-term loans and finance lease obligations	24	6,127,623,223,024	7,284,286,378,356
321	9. Short-term provisions		342,482,917	1,922,008,250
322	10. Bonus and welfare fund	3.16	134,100,382,553	149,465,719,555
330	***II. Non-current liabilities***		**1,829,793,683,810**	***1,958,070,388,757***
336	1. Long-term unearned revenues	25	17,005,202,552	12,202,129,425
337	2. Other long-term liabilities	23	6,718,458,008	6,718,381,960
338	3. Long-term loans and finance lease obligations	24	1,717,047,532,288	1,848,530,201,711
341	4. Deferred tax liabilities	33.3	86,810,508,652	87,850,408,862
342	5. Long-term provision		211,982,310	769,266,799
343	6. Scientific and technological development fund		2,000,000,000	2,000,000,000

CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2019

VND

Code	RESOURCES	Notes	31 December 2019	30 June 2019
400	**D. OWNERS' EQUITY**		**7,311,901,790,029**	**5,819,192,895,545**
410	***I. Capital***	***26.1***	**7,311,444,921,426**	***5,818,592,161,948***
411	1. Share capital		6,083,518,850,000	5,867,405,520,000
411a	*- Shares with voting rights*		*5,867,405,520,000*	*5,867,405,520,000*
411b	*- Preferred shares*		*216,113,330,000*	-
412	2. Share premium		6,702,339,000,096	6,243,045,915,565
414	3. Other fund's belonging to owner's equity		(5,502,116,030,924)	(5,502,116,030,924)
415	4. Treasury shares		-	(1,099,985,561,092)
417	5. Foreign exchange differences reserve		(57,671,605,809)	(44,001,327,529)
418	6. Investment and development fund		-	124,701,077,143
421	7. Undistributed earnings		42,304,422,109	181,120,487,767
421a	*- Undistributed earnings up to the end of prior year*		-	*(50,928,020,415)*
421b	*- Undistributed earnings of current year*		*42,304,422,109*	*232,048,508,182*
429	8. Non-controlling interests	**27**	43,070,285,954	48,422,081,018
430	***II. Other fund***		**456,868,603**	**600,733,597**
431	1. Subsidised fund		456,868,603	600,733,597
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**17,334,669,153,461**	**16,743,296,335,713**

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
M.S.D.N: 3900244389 - C.T.C. - H.TÂN CHÂU - T.TÂY NINH

Nguyen Thuy Trang
Preparer

Le Phat Tin
Chief Accountant

Nguyen Thanh Ngu
General Director

29 January 2020

Thanh Thanh Cong - Bien Hoa Joint Stock Company

CONSOLIDATED INCOME STATEMENT
for the period from 01 October to 31 December 2019

VND

Code	ITEMS	Notes	Quarter II		For the six-month period ended 31 December 2019	
			Current year	Previous year	Current year	Previous year
01	1. **Revenues from sale of goods and rendering of services**	28.1	**3,087,393,289,106**	**3,138,269,029,340**	**6,271,348,138,633**	**5,664,075,592,337**
02	2. **Deductions**	28.1	**(6,698,039,328)**	**(3,336,293,087)**	**(9,967,511,031)**	**(5,804,662,399)**
10	3. **Net revenues from sale of goods and rendering of services**	28.1	**3,080,695,249,778**	**3,134,932,736,253**	**6,261,380,627,602**	**5,658,270,929,938**
11	4. **Cost of goods sold and services rendered**	29	**(2,894,193,984,709)**	**(2,986,367,091,743)**	**(5,911,169,593,913)**	**(5,368,680,347,107)**
20	5. **Gross profit from sale of goods and rendering of services**		**186,501,265,069**	**148,565,644,510**	**350,211,033,689**	**289,590,582,831**
21	6. **Finance income**	28.2	**354,963,434,614**	**243,461,707,917**	**528,029,930,600**	**463,175,208,370**
22	7. **Finance expenses**	30	**(218,430,031,137)**	**(259,166,860,605)**	**(383,061,270,760)**	**(425,975,313,084)**
23	*In which: Interest expense*		*(184,098,878,453)*	*(189,684,866,142)*	*(328,389,171,415)*	*(349,085,558,661)*
24	8. **Shares of profit from associates**	17.1	**(6,213,192,882)**	**948,485,032**	**(6,213,192,882)**	**2,299,022,550**
25	9. **Selling expenses**	31	**(119,563,969,721)**	**(105,148,628,505)**	**(192,390,789,020)**	**(179,506,636,503)**
26	10. **General and administrative expenses**	31	**(150,447,955,746)**	**(109,600,451,195)**	**(208,515,514,311)**	**(185,539,732,479)**
30	11. **Operating profit**		**46,809,550,197**	**(80,940,102,845)**	**88,060,197,317**	**(35,956,868,315)**
31	12. **Other income**	32	**26,593,002,493**	**118,506,563,329**	**33,199,467,628**	**123,524,850,531**
32	13. **Other expenses**	32	**(21,525,475,841)**	**(15,941,267,883)**	**(25,100,954,986)**	**(23,708,743,396)**
40	14. **Accounting profit before tax**	32	**5,067,526,652**	**102,565,295,446**	**8,098,512,642**	**99,816,107,135**

Thanh Thanh Cong - Bien Hoa Joint Stock Company

CONSOLIDATED INCOME STATEMENT
for the period from 01 October to 31 December 2019

Code	*ITEMS*	*Notes*	*Quarter II*		*For the six-month period ended 31 December 2019*	
			Current year	*Previous year*	*Current year*	*Previous year*
50	**15. Accounting profit before tax**		**51,877,076,849**	**21,625,192,600**	**96,158,709,959**	**63,859,238,820**
51	**16. Current corporate income tax expense**	**33.1**	**(44,882,449,372)**	**(63,971,793,673)**	**(57,447,496,752)**	**(70,904,295,317)**
52	**17. Deferred tax (expense) income**		**2,228,032,516**	**7,725,667,321**	**6,092,499,797**	**9,125,285,965**
60	**18. Net profit after tax**		**9,222,659,993**	**(34,620,933,752)**	**44,803,713,004**	**2,080,229,468**
61	**19. Net profit after tax attributable to shareholders of the parent**		**12,191,195,514**	**(33,699,252,874)**	**50,003,685,392**	**4,203,696,543**
62	**20. Net (loss) profit after tax attributable to non-controlling interests**		**(2,968,535,521)**	**(921,680,877)**	**(5,199,972,388)**	**(2,123,467,075)**
70	**21. Basic earnings per share**	**26.4**	**3.82**	**(322)**	**71.70**	**6.75**
71	**22. Diluted earnings per share**	**26.4**	**3.74**	**(322)**	**70.23**	**6.40**

Nguyen Thuy Trang
Preparer

Le Phat Tin
Chief Accountant

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
M.S.D.N: 3900244389 - C.T.C.P
H. TÂN CHÂU - T. TÂY NINH

Nguyen Thanh Ngu
General Director

29 January 2020

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B03-DN/HN

CONSOLIDATED CASH FLOW STATEMENT
for the period from 01 October to 31 December 2019

VND

Code	ITEMS	Notes	From 1 July to 31 December 2019	From 1 July to 31 December 2018
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Profit before tax**		**96,158,709,959**	**63,859,238,820**
	Adjustments for:			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets (including amortisation of goodwill)	12, 13, 14, 15, 18	237,214,339,374	306,765,471,573
03	(Reversal of provision) provision		(40,765,338,713)	(39,394,932,666)
04	Foreign exchange (gains) losses arisen from revaluation of monetary accounts denominated in foreign currencies		338,822,288	685,718,667
05	Profit from investing activities		(477,037,422,080)	(453,488,885,047)
06	Interest expense	30	328,389,171,415	349,085,558,661
08	**Operating profit before changes in working capital**		**144,298,282,242**	**227,512,170,008**
09	Decrease (increase) in receivables		1,308,649,309,151	(715,192,465,612)
10	Decrease (increase) in inventories		455,624,769,731	1,302,237,180,668
11	(Decrease) increase in payables		482,452,086,279	354,120,796,698
12	Decrease (increase) in prepaid expenses		(105,690,303,151)	(148,218,128,964)
13	Decrease (increase) in held-for-trading securities		(334,223,124,946)	103,526,546,785
14	Interest paid		(352,789,840,651)	(320,010,985,044)
15	Corporate income tax paid		(75,354,725,649)	(98,769,434,938)
17	Other cash outflows for operating activities		(173,887,700,535)	(61,061,366,332)
20	**Net cash flows from operating activities**		**1,349,078,752,471**	**644,144,313,269**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(1,418,051,596,852)	(113,165,339,841)
22	Proceeds from disposals of fixed assets		44,193,986,659	641,734,324,595
23	Loans to other entities		(199,511,093,700)	(480,444,166,667)
24	Collections from borrowers and term deposits		373,890,311,795	278,583,000,000
25	Payments for investments in other entities		(1,221,894,713,573)	(7,869,824,649)
26	Proceeds from sale of investments in other entities		291,042,065,000	471,023,366,862
27	Interest and dividends received		51,034,615,369	64,477,432,161
30	**Net cash flows from investing activities**		**(2,079,296,425,302)**	**854,338,792,461**

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B03-DN/HN

CONSOLIDATED CASH FLOW STATEMENT
for the period from 01 October to 31 December 2019

VND

Code	*ITEMS*	*Notes*	*From 1 July to 31 December 2019*	*From 1 July to 31 December 2018*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Proceeds from issuing stocks and capital contributions from owners	26.1	1,785,905,320,066	-
32	Capital redemption			
33	Drawdown of borrowings	24	5,147,933,170,750	5,938,318,717,630
34	Repayment of borrowings	24	(6,400,897,129,874)	(7,040,445,920,632)
35	Finance lease principal paid	24	(30,545,472,024)	(20,572,380,164)
36	Dividends paid	26.2	(214,041,363,745)	(89,665,200)
40	**Net cash flows used in financing activities**		**288,354,525,173**	**(1,122,789,248,366)**
50	**Net increase in cash and cash equivalents for the year**		**(441,863,147,658)**	**375,693,857,364**
60	**Cash and cash equivalent at beginning of year**		**1,004,775,238,727**	**324,968,354,928**
61	Impact of exchange rate fluctuation		5,197,812	(1,076,634,297)
70	**Cash and cash equivalents at end of year**	4	**562,917,288,881**	**699,585,577,995**

M.S.D.N: 3900244389 - C.T.C. CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA H.TÂN CHÂU - T.TÂY NINH

Nguyen Thuy Trang Preparer	Le Phat Tin Chief Accountant	Nguyen Thanh Ngu General Director

29 January 2020

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 9th amended Enterprise Registration Certificate dated 28 October 2019.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008

The current principal activities of the Company and its subsidiaries ("the Group") are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

1. CORPORATE INFORMATION (CONTINUED)

Corporate structure

As at 31 December 2019, the Group's corporate structure includes 6 direct subsidiaries and 11 indirect subsidiaries, as follows:

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest (%)*	*Voting right (*) (%)*
I	***Direct subsidiaries***				
1	Thanh Thanh Cong Agriculture Development Joint Stock Company	Tan Chau District, Tay Ninh Province	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	90.00	90.00
2	Thanh Thanh Cong Gia Lai Company Limited	Ayunpa District, Gia Lai Province	Manufacturing sugar and other by-products from sugar-cane for sales; manufacturing electricity for sales; manufacturing and trading in fertilizer	100.00	100.00
3	TSU Investment Private Limited Company	Singapore	Trading and apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	100.00	100.00
4	Gia Lai Thermoelectricity One Member Company Limited	Ayunpa District, Gia Lai Province	Manufacturing, transmitting and distributing electricity	100.00	100.00
5	Miaqua Water One Member Company Limited	Tan Chau District, Tay Ninh Province h	Manufacturing non-alcoholic beverages, mineral water; manufacturing and processing soft drinks, fruit juice and soy milk; manufacturing bottled water	100.00	100.00
6	Hai Vi Limited Company	Chau Thanh District, Tay Ninh Province	Plant sugarcane; provide services of planting and technical advisory and trade fertilizers, agricultural products, agricultural machines and tools	100.00	100.00

(*) *Comprising of direct and indirect voting right of the Group*

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 31 December 2019, the Group's corporate structure includes 6 direct subsidiaries and 11 indirect subsidiaries, as follows: (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest (%)*	*Voting right (*) (%)*
II	***Indirect subsidiaries (continued)***				
1	Bien Hoa – Ninh Hoa Sugar One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Produce sugar and by-products from sugar cane; trade agricultural materials; produce and trade fertilizer; and provide storage services	100.00	100.00
2	Ninh Hoa Thermoelectricity One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Manufacture and sell electricity; and provide electricity system installation service	100.00	100.00
3	Nuoc Trong Sugar Joint Stock Company	Tan Chau District, Tay Ninh Province	Producing sugar; planting sugar cane and wheat trees; installing food industry machineries and equipment; and wholesale commercial goods	50.58	50.58
4	TTC Bien Hoa - Dong Nai Sugar One Member Limited Company	Bien Hoa City, Dong Nai Province	Produce and trade sugar, plant sugar cane, produce and trading products and by-products from sugar, producing and trading in fertilizers and agricultural materials; produce and sale of electricity; and technical and management consultancy in the sugar industry	100.00	100.00
5	Bien Hoa – Phan Rang Sugar Joint Stock Company	Phan Rang - Thap Cham City, Ninh Thuan Province	Produce and trade sugar, by-products from sugar, beverage, animal feed and other agriculture products and organic fertilizer	95.79	95.79
6	Bien Hoa - Thanh Long One Member Limited Liability Company	Chau Thanh District, Tay Ninh Province	Plant sugar cane; produce and trade fertilizer and agricultural materials	98.00	98.00
7	Bien Hoa Import Export Trading Joint Stock Company	Phu Nhuan District, Ho Chi Minh City	Trade sugar and products using sugar as material; trading foods and beverages	100.00	100.00

(*) Comprising of direct and indirect voting right of the Group

1. CORPORATE INFORMATION (CONTINUED)

Corporate structure (continued)

As at 31 December 2019, the Group's corporate structure includes 6 direct subsidiaries and 11 indirect subsidiaries, as follows: (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest (%)*	*Voting right (*) (%)*
II	***Indirect subsidiaries (continued)***				
8	TTC Attapeu Cane Sugar Limited Company	Gia Lai Province	Trade sugar and other by-products from sugar cane	100.00	100.00
9	TTC Attapeu Sugar Cane Sole Co., Ltd.	Attapeu Province, Laos	Plant sugar cane; produce and trade sugar and other by-products from sugar cane	100.00	100.00
10	Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Chau Thanh District, Tay Ninh Province	Researching and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production mía	100.00	100.00
11	Mien Trung Bovine Breeding Joint Stock Company	Ninh Hoa District, Khanh Hoa Province	Breed cows; plant sugar cane and other industrial crops	92.04	92.04

(*) *Comprising direct and indirect voting right by the Company*

2. BASIS OF PREPARATION

2.1 *Accounting standards and system*

The consolidated financial statements of the Group expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the consolidated financial position and the consolidated results of its operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 *Applied accounting documentation system*

The Group's applied accounting documentation system is the General Journal system.

2.3 *Fiscal year*

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 July and ends on 30 June.

2.4 *Accounting currency*

The consolidated financial statements are prepared in VND which is also the Company's accounting currency.

2.5 *Basis of consolidation*

The consolidated financial statements comprise the financial statements of the Company and its subsidiaries for the year ended 31 December 2019.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The financial statements of the subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies.

All intra-company interim balances, income and expenses and unrealised gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the consolidated income statement and within equity in the consolidated balance sheet, separately from the Company shareholders' equity.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 *Inventories*

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise	-	cost of purchase on a weighted average basis.
Finished goods and work-in-process	-	cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the consolidated income statement.

3.3 *Receivables*

Receivables are presented in the consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expenses in the consolidated income statement.

3.4 *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Group is the lessee

Assets held under finance leases are capitalised in the consolidated balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the consolidated income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the consolidated income statement on a straight-line basis over the lease term.

Where the Group is the lessor

Assets subject to operating leases are included as the Group's fixed assets in the consolidated balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the consolidated income statement as incurred.

Lease income is recognised in the consolidated income statement on a straight-line basis over the lease term.

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

Land use rights

Land use right is recorded as intangible fixed asset on the consolidated balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	5 - 50 years
Machineries and equipment	5 - 25 years
Office equipment	3 - 10 years
Means of transportation	8 - 15 years
Other tangible fixed assets	12 - 25 years

Depreciation of finance lease assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Machineries and equipment	3 – 20 years
Computer software	2 – 6 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	20 - 25 years

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the consolidated income statement in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3. SUMMARY OF SIGNIFICANT ACCOUNTING (continued)

3.9 *Investments*

Investment in associates

The Group's investment in its associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has significant influence that is neither subsidiaries nor joint ventures. The Group generally deems they have significant influence if they have over 20% of the voting rights.

Under the equity method, the investment is carried in the consolidated balance sheet at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. Goodwill is not amortised and subject to annual review for impairment. The consolidated income statement reflects the share of the post-acquisition results of operation of the associates.

The share of post-acquisition profit (loss) of the associates is presented on face of the consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividends received or receivable from associates reduce the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Provision for investments

Provision is made for any diminution in value of the held-for-trading securities and investments in capital of other entities at the balance sheet date in accordance with the guidance under the Circular No 48/2009/TT-BTC dated 8 September 2019 by the Ministry of Finance. Increases or decreases to the provision balance are recorded as finance expense in the consolidated income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the consolidated income statement and deducted against the value of such investments.

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim consolidated balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugar cane crop costs and sugarcane farming cost are calculated and amortised to production costs based on the volume of sugar produced and sugarcane harvested during the period.

Prepaid land rental

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contract signed with farmers for a period of 44-50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the income statement over the remaining lease period according to Circular 45.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.11 *Business combinations and goodwill*

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over 10-year period on a straight-line basis [amend as appropriate]. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated income statement.

No new goodwill is recorded as for a business combination involving entities under common control, which is a business combination in which all of the combining entities are ultimately controlled by the same party or parties both before and after the business combination, and that control is not transitory. An entity may be controlled by an individual or by a group of individuals acting together under a contractual arrangement. The difference between the acquirer's cost of investment and the acquiree's net assets is presented as a separate reserve within equity section and recognised in "Other fund's belonging to owner's equity" in the consolidated balance sheet.

Business combinations involving entities under common control are accounted for as follows:

- The assets and liabilities of the combined entities are consolidated at their carrying amounts on the date of business combination;
- No goodwill is recognised as a result of the business combination;
- The consolidated income statement reflects the results of the combined entities for the full year, irrespective of when the combination took place.

3.12 *Borrowing costs*

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the year in which they are incurred, except to the extent that they are capitalised as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset.

3.13 *Payables and accruals*

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 Foreign currency transactions

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment; and
- Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the year, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Group conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conducts transactions regularly.

All foreign exchange differences incurred are taken to the consolidated income statement.

Conversion of the financial statements of foreign operation

For the purpose of presenting the consolidated financial statements, the assets and liabilities of the Group's foreign operation are translated into VND using exchange rates prevailing at the end of the reporting period. Income and expense items are translated at the average exchange rates for the year, unless exchange rates fluctuated significantly during that year, in which case the exchange rates at the dates of the transactions are used. Exchange differences arising, if any, are recognised in the "foreign exchange difference reserve" account in the equity section of the consolidated balance sheet (attributed to non-controlling interests as appropriate).

3.15 Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, re-issue or cancellation of the Group's own equity instruments.

3.16 Appropriation of net profits

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

- *Investerment and development fund*

  This fund is set aside for use in the Group's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

  This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the consolidated balance sheet.

- *Scientific and technological development fund*

  This fund is set aside in accordance with the Decree No. 95/2014/ND-CP dated 17 October 2014 for use in the Group's scientific and technological development in Vietnam.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit or loss after tax attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.18 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

Rendering of services

Revenues are recognised upon completion of the services provided.

Rental income

Rental income arising from operating leases is accounted for on a straight line basis over the lease term.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Group's entitlement as an investor to receive the dividend is established

3.19 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.19 *Taxation* (continued)

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Group intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.20 *Related parties*

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

3.21 *Segment information*

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment), or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments. As the Group's revenue and profit are derived mainly from production and trading sugar and sugar related by-products in Vietnam while other sources of revenue are not material as a whole, the management accordingly believed that the Group operates in a sole business segment of production and trading sugar and sugar related by-products. Geographical segment of the Group is in Vietnam only.

4. CASH AND CASH EQUIVALENTS

VND

	31 December 2019	*30 June 2019*
Cash on hand	7,995,286,667	3,316,465,385
Cash in banks	288,922,002,214	912,958,773,342
Cash equivalents *(*)*	266,000,000,000	88,500,000,000
TOTAL	**562,917,288,881**	**1,004,775,238,727**

(*) Cash equivalents as at 31 December 2019 represent one-month term deposit in VND at commercial banks which earn interest from 5% to 5.5% per annum.

5. HELD-FOR-TRADING SECURITIES

	31 December 2019		*30 June 2019*	
	Number of Share	*Value VND*	*Number of Share*	*Value VND*
Listed shares				
Gia Lai Electricity Joint Stock Company ("GEG")	13,907,000	339,978,654,175	6,257,681	137,120,422,575
Sai Gon – Nghe Tinh Beer Joint Stock Company ("SB1")	1,000	15,022,500	1,000	15,022,500
Thanh Thanh Cong Tourist Joint Stock Company ("VNG")	1,700,000	34,051,000,000	-	-
Other investments		12,739,977,661		28,235,044,315
TOTAL		**386,784,654,336**		**165,370,489,390**
Provision for held-for-trading securities		(6,922,496)		(808,663,939)
NET		**386,777,731,840**		**164,561,825,451**

6. HELD-TO-MATURITY INVESTMENTS

This balance represents bank deposits in VND with maturity of twelve (12) months and earns interest at the rates ranging from 5.0% to 6.8% per annum.

7. SHORT-TERM TRADE RECEIVABLES AND ADVANCES TO SUPPLIERS

7.1 *Short-term trade receivables*

VND

	31 December 2019	*30 June 2019*
Due from other parties	1,637,267,246,236	1,151,950,109,004
In which:		
- *Ms Chau Nhu Phuong*	-	*144,366,740,000*
- *Suntory PepsiCo Vietnam Beverage Limited Company*	*169,815,108,750*	*131,745,022,500*
- *Others*	*1,467,452,137,486*	*875,838,346,504*
Due from related parties (Note 34)	52,193,063,324	545,077,426,237
TOTAL	**1,689,460,309,560**	**1,697,027,535,241**
Provision for doubtful receivables	(8,322,235,750)	(3,457,073,421)
NET	**1,681,138,073,810**	**1,693,570,461,820**

7.2 *Advances to suppliers*

VND

	31 December 2019	*30 June 2019*
Short-term	**1,990,806,462,056**	**1,946,736,551,586**
Advances to related parties (Note 34)	745,762,052,596	452,519,973,078
Advances to other parties	1,245,044,409,460	1,494,216,578,508
In which:		
- *Farmers (*)*	*412,160,590,375*	*310,127,756,881*
- *Hoang Tuyet Service Company Limited*	-	*249,976,000,000*
- *Others*	*832,883,819,085*	*934,112,821,627*
Long-term	**96,013,410,827**	**109,158,380,150**
Advances to related parties (Note 34)	1,000,000,000	-
Advances to farmers (*)	95,013,410,827	109,158,380,150
TOTAL	**2,086,819,872,883**	**2,055,894,931,736**
Provision for doubtful short-term advances to suppliers	(21,525,358,429)	(43,354,882,201)
NET	**2,065,294,514,454**	**2,012,540,049,535**

(*) Advances to sugar cane farmers are partially secured by the farmers' land use rights and earned applicable interest.

8. SHORT-TERM LOAN RECEIVABLES

VND

	31 December 2019	*30 June 2019*
Due from related parties (Note 34)	5,000,000,000	-
Others (*)	-	15,000,000,000
TOTAL	**5,000,000,000**	**15,000,000,000**

(*) These represent unsecured short-term loan receivables with the term of 12 months and earn interest at from 6.0% to 8.5% p.a.

9. OTHER RECEIVABLES

VND

	31 December 2019	*30 June 2019*
Short-term	**1,759,702,066,475**	**1,425,093,673,613**
Deposits and deposit for land rentals	1,569,754,605,092	1,204,178,761,999
Interest receivables	84,612,975,952	132,531,071,829
Staff advances	38,180,469,693	42,222,321,893
Pay on behalf	1,750,428,066	-
Others	65,403,587,672	46,161,517,892
Long-term	**46,275,392,908**	**36,936,554,195**
Deposits for land rentals	44,563,790,892	-
Others	1,711,602,016	36,936,554,195
TOTAL	**1,805,977,459,383**	**1,462,030,227,808**
Provision for doubtful other short-term receivables	(250,521,681)	(626,303,698)
NET	**1,805,726,937,702**	**1,461,403,924,110**
In which:		
Other receivable from related parties(Note 34)	*1,391,586,970,382*	*1,162,496,353,975*
Other receivables from other parties	*414,139,967,320*	*298,907,570,135*

10. INVENTORIES

		VND
	31 December 2019	*30 June 2019*
Finished goods	837,055,707,308	941,734,766,976
Merchandise goods	178,762,107,858	936,411,956,323
Raw materials	819,462,461,714	424,942,250,381
Work in progress	472,745,627,438	382,244,481,692
Goods in transit	-	65,872,403,404
Tools and supplies	39,911,341,854	40,500,114,566
Goods on consignment	2,295,600	11,858,338,161
TOTAL	**2,347,939,541,772**	**2,803,564,311,503**
Provision for obsolete inventories	(1,679,082,874)	(22,165,726,972)
NET	**2,346,260,458,898**	**2,781,398,584,531**

As at 31 December 2019, a portion of inventories were pledged as collateral for the short – term loans obtained from commercial banks *(TM số 24.1)*.

11. PREPAID EXPENSES

		VND
	31 December 2019	*30 June 2019*
Short-term	**302,663,942,153**	**140,253,036,651**
Deferred sugar cane crop costs	182,270,564,448	68,633,490,722
Sugarcane farming costs	57,824,006,529	27,552,798,819
Land rental	12,815,776,000	2,689,920,000
Others	49,753,595,176	41,376,827,110
Long-term	**1,276,200,121,854**	**1,332,920,724,205**
Sugar cane farming cost and tree on land *(*)*	989,546,207,787	857,593,961,715
Fee for development of sugar cane plant area	34,270,501,881	240,714,770,252
Prepaid land rental	186,970,791,384	190,204,382,696
Tools and supplies	19,920,875,375	11,569,156,210
Others	45,491,745,427	32,838,453,332
TOTAL	**1,578,864,064,007**	**1,473,173,760,856**

(*) Sugar cane farming costs represented land costs and expenses for developing of sugar cane farm of the Group located at Attapeu Province, Lao People's Democratic Republic, and the fair value surplus adjustments in accordance with Appraisal Letter No. 177/017/CT/TDGSG dated 15 August 2017 and be allocated during land rental duration of 44 years.

12. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Other assets*	*Total*
Cost:						
30 June 2019	1,693,141,906,315	6,342,165,370,814	276,579,448,499	52,269,547,606	94,200,951,798	8,458,357,225,032
New purchase	173,644,044	4,866,688,820	3,060,782,026	193,115,865	-	8,294,230,755
Transfer from construction in progress	17,712,239,094	110,486,772,224	-	1,528,304,529	1,044,349,370	130,771,665,217
Reclassification	(45,480,000)	2,064,933,319	(1,982,303,319)	(415,800,000)	-	(378,650,000)
Repurchase of finance lease assets	-	6,056,336,364	-	-	-	6,056,336,364
Disposal	-	(42,805,302,781)	(6,861,662,002)	(123,400,000)	-	(49,790,364,783)
Transfer from investment properties	11,239,464,908	-	-	-	-	11,239,464,908
Written off	(1,237,768,468)	(2,798,965,244)	(372,500,000)	-	-	(4,409,233,712)
Impact from foreign exchange difference	(37,828,062,004)	(56,323,451,608)	(8,437,130,687)	(185,489,439)	(907,568,548)	(103,681,702,286)
31 December 2019	1,683,155,943,889	6,364,341,581,908	261,986,634,517	53,345,138,561	94,337,732,620	8,457,167,031,495
In which:						
Fully depreciated	*100,698,549,132*	*1,498,240,736,698*	*9,321,164,146*	*10,589,412,902*	*58,405,330,530*	*1,677,255,193,408*
Accumulated depreciation:						
30 June 2019	754,193,874,441	3,336,777,806,094	131,878,707,103	30,914,836,963	69,364,889,947	4,323,130,114,548
Depreciation for the year	35,723,514,500	162,518,092,212	7,663,283,065	2,212,382,466	1,468,904,090	209,586,176,333
Repurchase of finance lease assets						
Reclassification	(918,670,219)	(5,740,656,620)	(68,059,836)	(159,517,974)	(159,114,141)	(7,046,018,790)
Written off	(1,237,768,468)	(2,411,495,609)	(372,500,000)	-	-	(4,021,764,077)
Disposal	-	(8,085,855,435)	(3,118,221,119)	(845,467,833)	-	(12,049,544,387)
Transfer from investment properties	4,575,159,646	-	-	-	-	4,575,159,646
Impact from foreign exchange difference	(9,551,462,051)	(19,566,570,991)	(3,430,916,294)	(38,169,065)	(160,396,758)	(32,747,515,158)
31 December 2019	782,784,647,849	3,463,491,319,651	132,552,292,919	32,084,064,558	70,514,283,138	4,481,426,608,115
Net carrying amount:						
30 June 2019	938,948,031,874	3,005,387,564,720	144,700,741,396	21,354,710,643	24,836,061,851	4,135,227,110,484
31 December 2019	900,371,296,040	2,900,850,262,257	129,434,341,597	21,261,074,004	23,823,449,482	3,975,740,423,380

13. FINANCE LEASES

	VND
	Machineries and equipment
Cost:	
30 June 2019	142,678,391,405
New purchase	23,132,029,600
Repurchase	(6,056,336,364)
31 December 2019	159,754,084,641
Accumulated depreciation:	
30 June 2019	39,740,824,845
Depreciation for the year	4,378,222,444
Repurchase	(1,867,370,390)
31 December 2019	42,251,676,899
Net carrying amount:	
30 June 2019	102,937,566,560
31 December 2019	117,502,407,742

14. INTANGIBLE FIXED ASSETS

VND

	Land use rights	*Computer software*	*Others*	*Total*
Cost:				
30 June 2019	131,094,126,023	26,450,180,698	36,379,934	157,580,686,655
New purchase	-	18,321,311,754	-	18,284,931,820
Impact from foreign exchange difference	-	(50,303,528)	-	(50,303,528)
Disposal	(2,936,585,975)	-	(36,379,934)	(2,936,585,975)
31 December 2019	128,157,540,048	44,721,188,924	-	172,878,728,972
In which:				
Fully depreciated	*1,610,377,636*	*4,269,022,150*	-	*5,879,399,786*
Accumulated amortisation:				
30 June 2019	28,279,955,232	15,120,948,007	36,379,934	43,437,283,173
Amortisation for the year	5,365,983,731	2,620,796,278	-	7,950,400,075
Disposal	(96,923,483)	-	(36,379,934)	(96,923,483)
31 December 2019	33,549,015,480	17,731,234,861	-	51,280,250,341
Net carrying amount:				
30 June 2019	102,814,170,791	11,329,232,691	-	114,143,403,482
31 December 2019	94,608,524,568	26,989,954,063	-	121,598,478,631

15. INVESTMENT PROPERTIES

VND

	Buildings and structures	*Land use right*	*Total*
Cost:			
30 June 2019	149,934,783,174	29,296,423,000	179,231,206,174
New purchase	31,818,181,818	-	31,818,181,818
Transfer from construction in progress	-	210,392,416,100	210,392,416,100
Transfer to tangible fixed assets	(11,239,464,908)	-	(11,239,464,908)
Disposal	-	(14,302,191,645)	(14,302,191,645)
31 December 2019	170,513,500,084	225,386,647,455	395,900,147,539
Accumulated depreciation and amortisation:			
30 June 2019	16,040,861,139	5,955,601,609	21,996,462,748
Depreciation and amortisation for the year	2,796,705,595	295,372,154	3,092,077,749
Classified	(28,775,078)	1,605,282	(27,169,796)
Transfer to tangible fixed asset	(4,575,159,646)	-	(4,575,159,646)
31 December 2019	14,233,632,010	6,252,579,045	20,486,211,055
Net carrying amount:			
30 June 2019	133,893,922,035	23,340,821,391	157,234,743,426
31 December 2019	156,279,868,074	219,134,068,410	375,413,936,484

The fair values of the investment properties as at 30 December 2019 had not yet been formally assessed and determined, but the Management believed that it was much higher than the property's carrying values considering that the investment property (TTC Plaza Tay Ninh) has been almost fully rented out as at the balance sheet date.

16. CONSTRUCTION IN PROGRESS

		VND
	31 December 2019	*30 June 2019*
Construction and machineries for Solar power projects	283,558,025,407	335,246,983,270
Land transfer cost at Tay Ninh	-	210,392,416,100
Machineries and equipment under installation	1,789,673,789	41,323,481,783
Drying bagasse project	39,500,882,612	31,182,337,499
Machinery and equipment for sugar production	18,077,922,136	14,331,497,957
Factories and offices renovation	8,443,522,302	2,119,149,379
Others	33,891,180,819	44,353,073,508
TOTAL	**385,261,207,065**	**678,948,939,496**

17. LONG-TERM INVESTMENTS

		VND
	31 December 2019	*30 June 2019*
Investments in associates *(Note 17.1)*	644,452,667,913	105,631,208,868
Investments in other entities *(Note 17.2)*	475,913,980,054	20,041,830,629
TOTAL	**1,120,366,647,967**	**125,673,039,497**
Provision for long-term investments	(741,216,444)	(741,216,334)
NET	**1,119,625,431,523**	**124,931,823,163**

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in associates

Details of these investments in associates were as follows:

Name of associates	*Business activities*	*31 December 2019*		*30 June 2019*	
		Carrying amount (VND)	*% of interest*	*Carrying amount (VND)*	*% of interest*
Tay Ninh Sugar Joint Stock Company *(Note 4.1)*	Planting sugarcane, producing and trading in sugar, cassava and rubber	-		75,272,048,072	21.67
Tay Ninh Chemical Industry Joint Stock Company	Producing starch and products related to starch; producing artificial condensed products, non-alcohol and mineral water, nitrogen compound; installing machinery and industrial equipment	30,359,160,796	19.13	30,359,160,796	19.13
Tan Dinh Import-Export Join Stock Company (Tadimex) (*)	Trading real estates, land use rights belonging to the Company or from leasing activities	359,156,159,037	41.56	-	-
Global Mind Trading Commodities Trading Pte., Ltd (GMC) (**)	Buying and selling commercial goods, provide financial service	254,937,348,080	45.00	-	-
TOTAL		**644,452,667,913**		**105,631,208,868**	

(*) On November 19, 2019, the Group completed the purchase of 2,082,900 shares in Tadimex for a total amount of VND 360,341,700,000, thereby increasing the Group's ownership in the subsidiary is 41.65% and becomes an Associate of the Group from this day.

(**) On September 02 2019, the Group completed the acquisition in order to obtain 45% interest in Global Mind Commodities Trading Pte. Ltd with a consideration of 332,755,200,000 VND. Through this acquisition, GMC was accounted an associate of the Group from this day.

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in associates (continued)

Details of these investments in associates were as follows (continued):

	VND
Cost of investment:	
Beginning balance	100,546,056,133
Increase due to new investment	693,096,900,000
Decrease due to disposal	(141,757,056,133)
31 December 2019	651,885,900,000
Accumulated share in post-acquisition profit (loss) of the associates:	
Beginning balance	5,085,152,735
Share in post-acquisition profit of the associates for the year	(6,213,192,881)
Decrease due to disposal	(6,305,191,940)
31 December 2019	(7,433,232,086)
Net carrying amount:	
Beginning balance	105,631,208,868
31 December 2019	644,452,667,913

17.2 Investments in other entities

Details of the these investments in other entities were as follows:

		31 December 2019		*30 June 2019*	
	Business activities	*Cost of investment*	*% of interest*	*Cost of investment*	*% of interest*
Hai Van Joint Stock Company (*)	Trading real estates, land use rights belonging to the Company or from leasing activities	336,000,000,000	11.20	-	-
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	1,940,478,185	6.74	1,940,478,185	6.74
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company (**)	Exploitation and Management of Industrial Zones, building construction.	112,700,000,000	10.89	-	-
Tay Ninh Sugar Joint Stock Company	Planting sugarcane, producing and trading in sugar, cassava and rubber	24,532,285,425	6.93	-	-
Other long-term investments		741,216,444		741,216,444	
TOTAL		**475,913,980,054**		**20,041,830,629**	
Provision for diminution in value of long-term investment		(741,216,444)		(741,216,334)	
NET		**475,172,763,610**		**19,300,614,295**	

17.2 *Investments in other entities*

(*) In the second quarter of 2019, the Group completed the acquisition in order to obtain 11.2% interest in Hai Van Joint Stock Company with a consideration of 336,000,000,000 VND and it was recognized as an investment in other entities.

(**) In the first half of the year 2019, the Group completed the acquisition in order to obtain 11.2% interest in Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company with a consideration of 112,700,000,000VND and it was recognized as an investment in other entities.

18. GOODWILL

	VND
Cost:	
30 June 2019	189,832,404,093
Adjustment due to the dissolution of a subsidiary (BTCO)	(772,462,143)
31 December 2019	189,059,941,950
Accumulated amortisation:	
30 June 2019	42,025,238,760
Amortisation for the year	9,948,218,292
31 December 2019	51,973,457,052
Net carrying amount:	
30 June 2019	147,807,165,333
31 December 2019	137,086,484,878

19. SHORT-TERM TRADE PAYABLES

		VND
	31 December 2019	*30 June 2019*
Due to related parties *(Note 34)*	638,810,859,150	90,938,343,398
Due to other parties	203,494,676,869	412,832,688,605
In which:		
- *Sharp Solar Solution Asia Company Limited*	-	*183,669,534,777*
- *Farmers*	*55,289,033,719*	*42,816,328,627*
- *Vietnam Dairy Products Joint Stock Company*	-	*18,480,886,512*
- *Others*	*148,205,643,150*	*167,865,938,689*
TOTAL	**842,305,536,019**	**503,771,032,003**

20. SHORT-TERM ADVANCES FROM CUSTOMERS

		VND
	31 December 2019	*30 June 2019*
Due to related parties *(Note 34)*	9,858,699,716	39,640,995,571
Due to other parties	152,765,875,231	107,556,524,691
TOTAL	**162,624,574,946**	**147,197,520,262**

21. STATUTORY OBLIGATIONS

		VND
	31 December 2019	*30 June 2019*
Tax payables		
Corporate income tax	99,521,445,002	123,521,173,696
Value-added tax	20,688,651,712	36,134,813,872
Personal income tax	5,944,046,760	6,546,209,954
Others	31,439,063,528	27,228,848,513
TOTAL	**157,593,207,002**	**193,431,046,035**

		VND
	31 December 2019	*30 June 2019*
Receivables		
Value-added tax deductible	-	51,414,140,996
Corporate income tax	6,199,741,422	5,942,855,586
Personal income tax	185,870,799	320,321,667
Other	9,265,490,461	5,798,330,525
TOTAL	**15,651,102,682**	**63,475,648,774**

22. SHORT-TERM ACCRUED EXPENSES

VND

	31 December 2019	*30 June 2019*
Interest expense	131,894,096,215	156,294,765,451
Purchase of sugarcane	47,518,338,399	56,712,015,167
Transportation and loading fees	26,897,427,658	29,367,976,840
Import and export tax	-	24,833,182,360
Foreign contractor tax	40,000,000	18,952,066,476
Bonus and support fees for agencies	-	16,402,966,537
Others	36,129,423,068	64,112,644,314
TOTAL	**242,479,285,340**	**366,675,617,145**

23. OTHER PAYABLES

VND

	31 December 2019	*30 June 2019*
Short-term	**501,974,648,113**	**284,522,703,568**
Dividends	310,357,766,149	217,905,972,826
Reimbursement of expenses	-	15,777,116,532
Harvest and transportation payables	15,066,235,723	9,073,601,229
Rental equipment	3,293,571,343	5,460,000,000
Deposits	5,762,852,683	5,047,181,408
Payable to Brightway Group Co., Ltd	643,591,688	-
Others	166,850,630,527	31,258,831,573
Long-term		
Deposits	6,718,458,008	6,718,381,960
TOTAL	**6,718,458,008**	**291,241,085,528**
In which:		
Other parties	*502,785,679,148*	*215,988,579,780*
Related parties (Note 34)	*5,907,426,973*	*75,252,505,748*

24. LOANS AND FINANCE LEASE OBLIGATIONS

VND

		Movement during the period				
	30 June 2019	*Drawdown*	*Repayment*	*Reclassification*	*Foreign exchange difference*	*31 December 2019*
Short-term	**7,284,286,378,356**	**6,414,803,493,857**	**(7,566,830,255,582)**	-	**(4,636,393,607)**	**6,127,623,223,024**
Loans from banks (Note 24.1)	6,071,039,794,718	6,307,907,778,739	(7,000,609,441,706)	-	(2,212,217,275)	5,376,125,914,476
Loans from related party (Note 34)	-	46,399,999,980	-	-	-	46,399,999,980
Loan from another entity	6,000,000,000	-	-	-	-	6,000,000,000
Short-term bonds (Note 24.2)	485,883,333,333	8,574,999,998	(494,458,333,331)	-	-	-
Current portion of long-term loans from banks (Note 24.3)	241,050,061,082	43,633,359,436	(53,404,191,277)	-	(2,424,176,332)	228,855,052,909
Current portion of long-term loan from another entity	2,032,680,000	-	(2,032,680,000)	-	-	-
Current portion of long-term loan from related parties	2,386,340,000	-	(2,386,340,000)	-	-	-
Current portion of long-term bonds (Note 24.6)	452,850,466,660	-	-	-	-	452,850,466,660
Current portion of finance leases (Note 24.5)	23,043,702,563	8,287,355,704	(13,939,269,268)	-	-	17,391,788,999
Long – term	**1,848,530,201,711**	**16,639,108,041**	**(148,121,777,464)**	-	-	**1,717,047,532,288**
Loans from banks *(Note 24.3)*	623,648,397,718	(8,441,341,613)	(122,952,726,440)	-	-	492,254,329,665
Loan from related parties *(Note 34)*	14,900,000,000	-	(13,706,829,000)	-	-	1,193,171,000
Long-term bonds *(Note 24.4)*	1,189,254,200,010	2,822,333,334	-	-	-	1,192,076,533,344
Long-term finance leases *(Note 24.5)*	20,727,603,983	22,258,116,320	(11,462,222,024)	-	-	31,523,498,279
TOTAL	**9,132,816,580,067**	**6,431,442,601,898**	**(7,714,952,033,046)**	-	**(4,636,393,607)**	**7,844,670,755,312**

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 Short-term loans from banks

Bank	*31 December 2019*		*Description of collateral*
	VND	*Original currency (USD)*	
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	473,687,526,871	-	Land use rights of land lot according to the Certificate of land use rights, ownership of houses and other properties associated with land No. BM189499; capital contribution at Thanh Thanh Cong Gia Lai
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh City Branch	674,226,767,941	-	Receivables, inventories with value of VND 280 billion and bonds
Vietnam Prosperity Joint-Stock Commercial Bank - Ho Chi Minh Branch	268,615,831,100	-	Inventories with the value of VND 236 billion
Joint Stock Commercial Bank for Investment and Development of Vietnam - Khanh Hoa Branch	220,749,016,507	-	Term deposit with carrying and inventories with amount VND 150 billion
Orient Commercial Joint Stock Bank - Dak Lak Branch	194,565,434,106	-	All of inventories with the maximized carrying value of VND 429 billion; asset rights with the total contributed capital of Bien Hoa-Ninh Hoa Sugar One Member Company Limited to NHSS Private Limited Company with the value of VND 174,886,000,000; and right emerged from investment in advance to farmers with carrying amount of VND 99,142,000,000

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 *Short-term loans from banks* (continued)

Bank	*31 December 2019* *VND*	*31 December 2019* *Original currency (USD)*	*Description of collateral*
Joint Stock Commercial Bank for Foreign Trade of Vietnam – North Sai Gon Branch	349,098,916,864	-	Land use rights of land lot No. 49 located at Ward 2, Tay Ninh City, Tay Ninh Province and assets attached to the land, means of transportation, machinery and equipment, and the right to exploit property on land
Vietnam Maritime Commercial Stock Bank – Ho Chi Minh city Branch	646,641,194,014	-	Unsecured
Malayan Banking Berhard – Ho Chi Minh Branch	125,841,580,187	-	Receivables and inventories with the value of USD 12,500,000; and Receivables with the value of USD 3,000,000 Receivables with the value of USD 1,250,000
Malayan Banking Berhard – Ha Noi Branch	57,015,282,000	-	Receivables and inventories with the value of USD 10,000,000
Malayan Banking Berhard	145,665,211,244	6,270,564	Receivables and inventories with the value of USD 10,000,000
Malayan Banking Berhard	74,423,038,500	-	

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 ***Short-term loans from banks*** (continued)

Bank	*31 December 2019*		*Description of collateral*
	VND	*Nguyên tệ (USD)*	
BPCE International et Outre-mer SA – Ho Chi Minh Branch	261,392,046,107	-	Receivables and inventories with maximized value of USD 10,100,000; and inventories with carrying value of VND 60 billion
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ho Chi Minh City Branch	319,429,890,389	-	Inventories with the value of VND 150 billion; and term deposit of VND 164 billion
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Khanh Hoa Branch	199,896,723,853	-	Term deposit of VND 86,225,000,000; means of transportation with the value of VND 1,550,000,000; and inventory with carrying value of VND 100 billion
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Lai Branch	187,442,232,426	-	Inventories with the value of VND 30 billion
Vietnam Prosperity Joint Stock Commercial Bank	219,514,569,350	-	Inventories with the value of VND 200 billion and bonds
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	118,795,553,878	-	Land use rights of 156.2 ha at Tay Ninh Province

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 *Short-term loans from banks* (continued)

Bank	*31 December 2019*		*Description of collateral*
	VND	*Original currency (USD)*	
United Oversea Bank Limited - Ho Chi Minh Branch	137,826,290,000	-	Receivables and inventories with the value of USD 6,000,000
Ho Chi Minh City Development Joint Stock Commercial Bank – Tay Ninh Branch	150,000,000,000	-	Inventories with the value of VND 70 billion
Shinhan Bank Vietnam – Ho Chi Minh Branch	44,010,794,681	-	Unsecured
Military Commercial Joint Stock Bank - Khanh Hoa Branch	40,000,000,000	-	Term deposit of VND 40 billion
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ninh Thuan Branch	17,379,658,456	-	Machinery and equipment with the value of VND 41.4 billion
Lao Viet Joint Venture Bank - Attapeu Branch	40,531,536,502	1,825,128	Hoang Anh Gia lai Attapeu hotel owned by " Hoang Anh Attapeu Agricultural Company Limited; inventories, machines and 3,441.3 ha of planting sugarcane

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 *Short-term loans from banks* (continued)

Bank	*31 December 2019*		*Description of collateral*
	VND	*Original currency (USD)*	
HSBC Bank (Vietnam) Ltd. - Ho Chi Minh City Branch	39,376,819,500	-	Receivables with the value of USD 6,000,000
Orient Commercial Joint Stock Bank – Dong Nai Branch	20,000,000,000	-	Guarantee letter from TTC Bien Hoa - Dong Nai Sugar One Member Company Limited with the value of VND 20 billion
Orient Commercial Joint Stock Bank - Plei Ku Branch	50,000,000,000	-	
Ho Chi Minh City Development Joint Stock Commercial Bank – Nguyen Dinh Chieu Branch	10,000,000,000	-	Receivables arisen from contract between Bien Hoa Trading Export Import Joint Stock Company and customers
Vietnam Joint Stock Commercial Bank for Industry and Trade – Gia Lai Branch	90,000,000,000	-	Asset funded from the loan, rights emerged from trading electricity contract with Central Power Corporation
Saigon Thuong Tin Commercial Joint Stock Bank	200,000,000,000	-	The third-party collateral is owned by Tan Dinh Import Export Joint Stock Company
TOTAL	**5,376,125,914,476**	**8,095,693**	

The Group obtained short-term loans from banks at the market interest rate for the purpose of financing its working capital.

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.2 Loan from another entity

	31 December 2019	*Principal repayment term*	*Interest rate*	*Purpose*		*Description of collateral*
	VND		%p.a.			
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	6,000,000,000	7 June 2020	11	Financing for working capital	-	Unsecured
TOTAL	**6,000,000,000**					

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.3 *Long-term loans from banks*

Bank	*31 December 2019*		*Principal repayment term*	*Purpose*	*Description of collateral*
	VND	*Original currency (USD)*			
Bank for Investment and Development of Vietnam Joint Stock Company – Binh Dinh Branch	370,248,658,763	-	From 29 March 2019 to 21 April 2023		All the construction works and equipment of sugar plant and thermoelectric plant funded from the loan
Vietnam Joint Stock Commer Bank for Industry and Trade – Lai Branch	170,486,481,896	-	From 4 July 2019 to 9 October 2022		Receivables, land use rights, assets funded from the loan, rights emerged from trading electricity contract with Central Power Corporation
Military Commercial Joint Stock Bank – East Sai Gon Branch	60,110,809,959	-	17 November 2022		Machineries funded from the loan
Vietnam Joint Stock Commercial Bank for Industry and Trade – Gia Lai Branch	22,545,000,000	-	25 August 2022	Purchase and construction of fixed assets	Entire Gia Lai thermoelectricity factory with the value of VND 262,082,986,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam – North Saigon Branch	48,913,477,969	-	13 September 2024		Assets funded from the loan with the value of VND 186 billion
Orient Commercial Joint Stock Bank – Dak Lak Branch	33,681,269,825	-	23 December 2021		Machineries and equipment funded from the loan

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.3 *Long-term loans from banks* (continued)

Bank	*31 December 2019*		*Principal repayment term*	*Purpose*	*Description of collateral*
	VND	*Original currency (USD)*			
Vietnam Bank for Agriculture and Rural Development – Gia Lai Branch	12,250,978,711	-	From 15 February 2020 to 15 February 2022		Machinery funded by the loan
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Dong Nai Branch	1,788,105,451	-	From 26 September 2019 to 9 September 2020		Machinery funded by the loan
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ninh Thuan Branch	1,084,600,000	-	From 1 July 2019 to 16 April 2021		Receivables and machineries
TOTAL	**721,109,382,574**	-			

The Company obtained short-term loans from banks at the market interest rate for financing its working capital requirements.

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.4 Long-term bonds

	31 December 2019 *VND*	*Principal repayment term*	*Interest (%/year)*	*Purpose*
Issued at par value				
Joint Stock Commercial Bank for Investment and Development of Vietnam – Binh Dinh Branch *(i)*	574,560,000,000	From 23 June 2020 to 23 June 2023	9.95	Investing in project to develop sugar industrial zone and material plating area located at Attapeu Province, The Lao People's Democratic Republic through the acquisition of shares in TTC Attapeu Cane Sugar Limited Company
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Noi Branch *(i)*	383,040,000,000	From 23 June 2020 to 23 June 2023	10.13	
Tien Phong Commercial Joint Stock Bank – Ho Chi Minh Transaction Center (ii)	300,000,000,000	From 30 May 2020 to 30 May 2021	10.13	Loan restructuring and financing for working capital
Vietnam International Commercial Joint Stock Bank – Dong Nai Branch (ii)	200,000,000,000	From 30 May 2020 to 30 May 2021	10.13	Loan restructuring and financing for working capital
Orient Commercial Joint Stock Bank – Ho Chi Minh Branch *(iii)*	200,000,000,000	From 27 May 2020 to 27 May 2021	8.5	Loan restructuring and financing for working capital
Issuance fee	(12,672,999,996)			
	1,644,927,000,004			
In which:				
Current portion	*452,850,466,660*			
Non-current portion	*1,192,076,533,344*			

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.4 *Bonds issued* (continued)

(i) Collateral

- Land lease rights under Contract No. 8011/TNM dated 19 November 2012 between TTC Attapeu Sugar Cane Sole Co., Ltd. and The Lao People's Democratic Republic for 51 hectare land area located at Phu Vong District, Attapeu Province, Laos and associated assets, real estates and all rights and obligations emerging from those assets owned by TTC Attapeu Sugar Cane Sole Co., Ltd.; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets;
- Land lease rights under Contract dated 26 December 2013 between TTC Attapeu Sugar Cane Sole Co., Ltd. and Laos for 2,739.9 hectre land area located at Attapeu Province, Laos and associated assets, real estates and all rights and obligations emerging from those assets owned by TTC Attapeu Sugar Cane Sole Co., Ltd.; construction, machineries in use at farm sites, sugar manufacturing plan, thermal power plant and microbiological fertilizer manufacturing plant; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets; and
- Capital contributed by the Company and TTC Bien Hoa - Dong Nai Sugar One Member Limited Company to TTC Attapeu Cane Sugar Limited Company with value of VND 2,230,109,999,975.

(ii) Collateral

- Land use rights of land lot No. 97 located at Tan Hung Commune, Tan Chau District, Tay Ninh Province and associated assets; machineries and equipment and 51% capital contribution by the Company in Thanh Thanh Cong Gia Lai Co., Ltd.

(iii) Collateral

- All buildings, equipment and machineries within Bien Hoa - Tri An Sugar Factory located at land lot No.9, Hamlet 1, Tri An Commune, Vinh Cuu District, Dong Nai Province which belongs to TTC Bien Hoa – Dong Nai Sugar One Member Company Limited;
- Real estate located at land lot No. 329, Thanh Binh Ward, Bien Hoa City, Dong Nai Province which belongs to TTC Bien Hoa – Dong Nai Sugar One Member Company Limited; and
- Capital contributed by TTC Bien Hoa - Dong Nai Sugar One Member Limited Company to Bien Hoa - Ninh Hoa Sugar One Member Company Limited with value of VND 1,030,726,951,350.

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.5 *Finance leases*

The Group currently has leased machineries and equipment under finance lease agreements with Asia Commercial Bank Leasing Company Limited and Vietnam International Leasing Company. Future obligations due under finance lease agreements as at the balance sheet dates were as follows:

VND

	31 December 2019			*30 June 2019*		
	Total minimum lease payments	*Finance charges*	*Lease liabilities*	*Total minimum lease payments*	*Finance charges*	*Lease liabilities*
Current liabilities						
Less than 1 year	20,812,886,907	3,421,097,908	17,391,788,999	25,718,702,591	2,675,000,028	23,043,702,563
Non-current liabilities						
From 1 - 5 years	34,470,788,756	4,540,457,137	29,930,331,619	21,965,435,303	1,237,831,320	20,727,603,983
More than 5 years	1,673,540,826	80,374,166	1,593,166,660	-	-	-
TOTAL	**56,957,216,489**	**8,041,929,211**	**48,915,287,278**	**47,684,137,894**	**3,912,831,348**	**43,771,306,546**

25. UNEARNED REVENUE

Unearned revenue represents one-time payment received from customers for leasing the premises in TTC Plaza Tay Ninh located at No. 217 – 219, 30/04 Street, Tay Ninh City, Tay Ninh Province, Vietnam and related services.

26. OWNERS' EQUITY

26.1 *Increase and decrease in owners' equity*

VND

	Issued share capital	*Share premium*	*Other funds belonging to owner's equity*	*Treasury shares*	*Foreign exchange difference reserve*	*Investment and development fund*	*Undistributed earnings*	*Total*
Previous period								
01 July 2018	5,570,186,730,000	6,243,045,915,565	(5,534,410,411,336)	(1,099,985,561,092)	(60,609,170,380)	69,863,681,464	856,496,451,241	6,097,359,934,316
Subsidiary liquidation	-	-	3,117,641,069	-	2,738,077,976	-	-	5,855,719,045
Net profit for the period	-	-	-	-	-	-	4,203,696,543	2,080,229,468
Conversion of financial statements to VND	-	-	-	-	(10,963,965,357)	-	-	(10,963,965,357)
Profit appropriation	-	-	-	-	-	54,837,395,679	(54,837,395,679)	-
Dividend	-	-	-	-	-	-	(408,224,244,952)	(408,224,244,952)
Acquisition of non-controlling interests	-	-	-	-	-	-	8,338,128,986	-
Transfer to bonus and welfare fund	-	-	-	-	-	-	(110,238,149,193)	(110,645,178,842)
31 December 2018	5,570,186,730,000	6,243,045,915,565	(5,531,292,770,267)	(1,099,985,561,092)	(68,835,057,761)	124,701,077,143	295,738,486,946	5,575,462,493,678
Current year								
01 July 2019	5,867,405,520,000	6,243,045,915,565	(5,502,116,030,924)	(1,099,985,561,092)	(44,001,327,529)	124,701,077,143	181,120,487,767	5,575,462,493,678
Increase in capital	216,113,330,000	432,226,670,000	-	-	-	-	-	648,340,000,000
Reissuance of treasury shares	-	37,579,758,974	-	1,099,985,561,092	-	-	-	1,137,565,320,066
Net profit for the year	-	-	-	-	-	-	52,566,457,763	52,566,457,763
Conversion of financial statements to VND	-	-	-	-	(13,670,278,280)	-	-	(13,670,278,280)
Profit appropriation	-	(10,513,344,443)	-	-	-	(111,736,443,790)	(181,183,079,821)	(303,432,868,054)
Dividend	-	-	-	-	-	-	-	-
Acquisition of non-controlling interests	-	-	-	-	-	-	-	-
Transfer to bonus and welfare fund	-	-	-	-	-	(12,964,633,353)	(10,199,443,600)	(23,164,076,953)
31 December 2019	6,083,518,850,000	6,702,339,000,096	(5,502,116,030,924)	-	(57,671,605,809)	-	42,304,422,109	7,268,374,635,472

26. OWNERS' EQUITY (continued)

26.2 *Capital transactions with owners and distribution of dividends*

VND

	Current period	*Previous period*
Issued contributed share capital		
Beginning balance	5,867,405,520,000	5,570,186,730,000
Increase during the period	216,113,330,000	297,218,790,000
31 December 2019	**6,083,518,850,000**	**5,867,405,520,000**

26.3 *Shares*

	Number of shares	
	31 December 2019	*30 June 2019*
	(shares)	*(shares)*
Authorised shares	608,351,885	586,740,552
Shares issued and fully paid		
Ordinary shares	*608,351,885*	*586,740,552*
Treasury shares		
Ordinary shares	-	*(61,600,900)*
Shares in circulation		
Ordinary shares	*608,351,885*	*525,139,652*

The par value of each outstanding share: 10,000 VND.

26.4 *Earnings per share*

	For the six-month period ended 31 December 2019	*For the six-month period ended 31 December 2018*
Net profit for the year attributable to the Company's shareholders *(VND)*	50,003,685,392	4,203,696,543
Appropriation to bonus and welfare fund (*)	-	(504,443,585)
Dividend	(10,062,592,053)	-
Net profit attributable to ordinary holders of the Company's shareholders adjusted for appropriation to bonus and welfare fund	**39,941,093,339**	**3,699,252,958**
Weighted average number of ordinary shares	**568,710,789**	548,145,050
Impact of dividend declared in shares completed	-	29,725,066
Weighted average number of ordinary shares in circulation during the year	568,710,789	577,870,116
Basic and diluted earnings per share *(VND/share)*	**71.70**	**6.75**

27. NON-CONTROLLING INTERESTS

	VND
30 June 2019	48,422,081,018
Decrease during the period	(151,822,677)
Net loss for the period	(5,199,972,388)
31 December 2019	**43,070,285,954**

28. REVENUES

28.1 Revenues from sale of goods and rendering of services

	For the period from 01 October to 31 December 2019	*For the period from 01 October to 31 December 2018*
		VND
Gross revenue:	**3,087,393,289,107**	**3,138,269,029,340**
In which:		
Sale of sugar	*2,796,753,241,933*	*2,667,109,920,122*
Sale of fertilizer	*5,944,175,304*	*50,797,979,675*
Sale of molasses	*39,746,973,449*	*79,026,347,531*
Sale of electricity	*42,166,042,582*	*40,675,358,068*
Other	*202,782,855,839*	*300,659,423,944*
Less:	**(6,698,039,328)**	**(3,336,293,087)**
Trade discounts	*(2,582,063,951)*	(2,753,835,450)
Sales returns	*(4,115,975,377)*	(582,457,637)
Sales discount	-	-
Net revenues	**3,080,695,249,779**	**3,134,932,736,253**
In which:		
Sale of sugar	*2,790,150,975,624*	*2,664,633,011,709*
Sale of fertilizer	*5,944,175,304*	*50,797,979,675*
Sale of molasses	*39,746,973,449*	*79,026,347,531*
Sale of electricity	*42,166,042,582*	*40,675,358,068*
Other	*202,687,082,820*	*299,800,039,270*

28.2 *Finance income*

VND

	For the period from 01 October to 31 December 2019	*For the period from 01 October to 31 December 2018*
Gains from disposal of investments	319,027,193,231	150,458,657,167
Interest income from bank deposit and lending	34,289,673,751	81,359,447,891
Foreign exchange gains	(532,702,233)	10,095,125,554
Dividends income	1,031,188,565	1,548,477,305
Others	1,148,081,300	-
TOTAL	**354,963,434,614**	**243,461,707,917**

29. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	For the period from 01 October to 31 December 2019	*For the period from 01 October to 31 December 2018*
Cost of sugar	2,629,482,912,939	2,552,129,629,665
Cost of fertilizer	5,380,229,512	50,300,872,366
Cost of molasses	37,684,723,592	95,183,739,080
Cost of electricity	52,424,255,713	47,294,571,404
Others	169,221,862,953	241,458,279,228
TOTAL	**2,894,193,984,709**	**2,986,367,091,743**

30. FINANCE EXPENSES

VND

	For the period from 01 October to 31 December 2019	*For the period from 01 October to 31 December 2018*
Interest expense	184,098,878,453	189,684,866,142
Trade discount and advanced interest	5,298,966,875	27,656,984,527
Foreign exchange losses	17,106,760,705	23,367,373,959
Provision for diminution in investments	376,764,723	-
Others	11,548,660,381	18,457,635,977
TOTAL	**218,430,031,137**	**259,166,860,605**

31. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	For the period from 01 October to 31 December 2019	*For the period from 01 October to 31 December 2018*
Selling expenses		
Expenses for external services	76,316,078,467	56,068,494,234
Labour cost	16,968,964,195	16,805,727,450
A&P expenses	12,149,913,756	19,657,408,416
Depreciation and amortisation	1,541,191,382	1,475,140,975
Others	12,587,821,920	11,141,857,430
TOTAL	**119,563,969,720**	**105,148,628,505**
General and administrative expenses		
Labour costs	55,634,643,345	47,801,893,104
Expenses for external services	48,805,614,148	20,289,445,223
(Reversal of provision) provision	(3,817,888,108)	14,348,864,661
Depreciation and amortisation	25,538,071,651	13,028,951,691
Other expenses	24,287,514,710	14,131,296,516
TOTAL	**150,447,955,746**	**109,600,451,195**

32. OTHER INCOME AND EXPENSES

VND

	For the period from 01 October to 31 December 2019	*For the period from 01 October to 31 December 2018*
Other income	**26,593,002,493**	**118,506,563,329**
Gains from disposal of fixed assets	14,501,116,894	115,107,154,999
Income from leasing activities	1,025,236,436	-
Penalties received	845,912,961	-
Others	10,220,736,202	3,399,408,330
Other expenses	**21,525,475,841**	**15,941,267,883**
Penalties	13,771,088	11,428,392,097
Loss from disposal of fixed assets	13,684,843,514	-
Depreciation of leased assets	853,651,566	-
Others	6,973,209,673	4,512,875,786
OTHER PROFIT	**5,067,526,652**	**93,222,228,727**

33. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable profits. The Company is entitled to an exemption from CIT in regards to taxable profits generated from manufacturing sugar from sugar-cane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The Company's subsidiaries have the obligations to pay CIT at the rates ranging from 10% to the normal applicable rate of their respective taxable profits their respective taxable profits. They are also entitled to CIT exemption and reduction in accordance with their respective business registration certificates and applicable tax regulations.

The tax returns filed by Group are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the consolidated financial statements could change at a later date upon final determination by the tax authorities.

33.1 *CIT expense*

VND

	For the period from 01 October to 31 December 2019	*For the period from 01 October to 31 December 2018*
Current CIT expense	44,882,449,372	63,746,485,377
Adjustment for under accrual of tax from prior years	-	225,308,296
Deferred tax expenses (income)	(2,228,032,516)	(7,725,667,321)
TOTAL	**42,654,416,856**	**56,246,126,352**

33.2 *Current CIT*

The current tax payable is based on taxable income for the current year. The taxable income of the Group for the year differs from the profit as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the balance sheet date.

34. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties including entities within Thanh Thanh Cong Group and other related parties during the current and previous period were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 October to 31 December 2019*	*For the period from 01 October to 31 December 2018*
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Sale of goods	19,732,413,181	18,268,044,717
		Interest income	4,158,576,137	5,316,341,099
		Purchase of goods	19,799,546,695	141,275,517,218
		Purchase of services	5,713,580,173	9,201,335,804
Thanh Thanh Cong Trading Joint Stock Company	Related party	Sale of goods	37,234,516,486	15,550,002,411
		Provide services	122,917,000	-
		Interest income	7,029,958,500	14,082,618,561
		Sale of scrap	-	10,595,495,304
		Interest expenses	380,198,150	-
		Purchase of materials	43,080,000	-
		Purchase of goods	66,326,857,143	264,485,013,254
		Purchase of services	27,353,456,016	
Ben Tre Import and Export Joint Stock Company	Related party	Sales of goods	337,445,275	-
		Provide services	348,012,610	-
Global Mind Commodities Trading Pte. Ltd	Related party	Sales of goods	46,553,375,218	-
		Purchase of goods	634,499,852,900	171,449,428,813
		Purchase of materials	230,076,151,582	613,368,226,843

34. TRANSACTIONS WITH RELATED

Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Related party	Sales of goods	1,405,425,865	-
		Interest income	32,972,818	-
Thanh Thanh Cong Packing Trading - Production Joint Stock Company	Related party	Sales of goods	1,988,580	-
		Purchase of materials	3,182,088,450	-
		Purchase of goods	10,634,978,632	12,847,942,705
Sai Gon Thuong Tin Real Estate Joint Stock Company	Related party	Sales of goods	51,412,988	-
		Purchase of goods	356,868,089	-
Thanh Thanh Cong Industrial Zones Joint Stock Company	Related party	Purchase of goods	71,250,000	-
Gia Lai Electricity Joint Stock Company	Related party	Sales of goods	703,522,324	-
		Provide services	374,655,573	-
Thanh Thanh Cong Tourist Joint Stock Company	Related party	Sales of goods	59,620,528	-
		Provide services	6,471,817	-
		Purchase of services	1,077,758,555	-

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

VND

Related parties	*Relationship*	*Transactions*	*31 December 2019*	*30 June 2019*
Short-term trade receivables				
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Sale of goods	22,935,702,000	462,832,902,215
	Related party	Sale of asset	227,359,432	65,368,446,508
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Related party	Sale of goods	1,185,610	-
Thanh Thanh Cong Industrial Zones Joint Stock Company	Related party	Sale of goods	28,184,655,757	12,298,038,641
Global Mind Commodities Trading Pte,, Ltd	Related party	Sale of goods	583,436,397	3,493,114,450
Thanh Thanh Cong Trading Joint Stock Company	Related party	Sale of goods	260,724,128	1,084,924,423
Other related parties			**52,193,063,324**	**545,077,426,237**
TOTAL				
Short-term advances to suppliers				
Thanh Thanh Cong Trading Joint Stock Company	Related party	Purchase of goods	315,703,360,000	433,576,050,183
Global Mind Commodities Trading Pte,, Ltd	Related party	Purchase of materials	258,584,480,200	12,861,958,239
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Purchase of goods	62,675,000,000	4,605,136,626
Hai Van Joint Stock Company	Related party		97,654,980,000	-
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Related party	Purchase of materials	9,458,386,773	1,071,151,790

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*31 December 2019*	*30 June 2019*
***Short-term advances to suppliers** (continued)*				
Ben Tre Import and Export Joint Stock Company	Related party	Purchase of goods	1,240,135,423	242,585,600
Thanh Thanh Cong Tourist Joint Stock Company	Related party	Purchase of services	445,710,200	160,710,200
Other related parties	Related party	Purchase of goods	-	2,380,440
TOTAL			**745,762,052,596**	**452,519,973,078**
Other short-term receivables				
Thanh Thanh Cong Industrial Zones Joint Stock Company	Related party	Deposit for land rental	701,000,000,000	700,000,000,000
Toan Hai Van Joint Stock Company	Related party	Deposit for land rental	673,000,000,000	418,000,000,000
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Interest income	3,222,333,960	32,726,208,580
Thanh Thanh Cong Trading Joint Stock Company	Related party	Interest income	2,355,863,132	10,173,025,769
Other related parties	Related party	Payment on behalf	12,008,773,290	1,139,411,626
TOTAL			**1,391,586,970,382**	**1,162,038,645,975**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*31 December 2019*	*30 June 2019*
Short-term loan receivables				
Tay Ninh Sugar Joint Stock Company	Related party	Lending	5,000,000,000	-
TOTAL			**5,000,000,000**	**-**
Short-term trade payables				
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Purchase of services	42,492,644,282	70,025,072,550
Thanh Thanh Cong Trading Joint Stock Company	Related party	Purchase of goods	135,904,347	10,854,842,398
Ben Tre Import and Export Joint Stock Company	Related party	Purchase of goods	3,326,401	6,237,635,733
Global Mind Commodities Trading Pte, Ltd	Related party	Purchase of goods	590,144,914,533	-
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Related party	Purchase of goods	5,297,109,403	-
Other related parties	Related party	Purchase of goods	736,960,184	3,820,792,717
TOTAL			**638,810,859,150**	**90,938,343,398**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

VND

Amounts due from and due to related parties at the balance sheet date were as follows: (continued)

Short-term advances from customers				
Thanh Thanh Cong Trading Joint Stock Company	Related party	Sale of goods	8,661,792,859	23,327,583,343
Tay Ninh Sugar Joint Stock Company	Related party	Sale of goods	-	15,800,000,000
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Sale of goods	861,642,443	-
Other related parties		Sale of goods	335,264,414	513,412,228
TOTAL			**9,858,699,716**	**39,640,995,571**
Other short-term payables				
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Dividend payable	5,873,626,973	67,208,785,200
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Related party	Dividend payable	-	8,000,000,000
Global Mind Commodities Trading Pte, Ltd	Related party		33,800,000	-
Tay Ninh Sugar Joint Stock Company	Related party		-	
Other related parties	Related party	Interest expenses	-	43,720,548
TOTAL			**5,907,426,973**	**75,252,505,748**
Other long-term receivables				
Thanh Thanh Cong Trading Joint Stock Company	Related party	Deposit	-	457,708,000
TOTAL			**-**	**457,708,000**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Long-term advances to suppliers				
Gia Lai Electricity Joint Stock Company	Related party	Purchase of goods	1,000,000,000	-
TOTAL			**1,000,000,000**	**-**
Short-term loans				
Gia Lai Electricity Joint Stock Company	Related party	Loan	6,400,000,000	-
TTC Energy Joint Stock Company	Related party	Loan	33,000,000,000	-
TTC Duc Hue – Long An Solar Power Joint Stock Company	Related party	Loan	6,999,999,980	-
TOTAL			**46,399,999,980**	**-**
Long-term loans				
Gia Lai Electricity Joint Stock Company	Related party	Loan	-	14,900,000,000
Tay Ninh Sugar Joint Stock Company	Related party	Loan	1,193,171,000	2,386,340,000
TOTAL			**1,193,171,000**	**17,286,340,000**

Nguyen Thuy Trang
Preparer

Le Phat Tin
Chief Accountant

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
M.S.D.N: 3900244389 - C.T.C.P - H. TÂN CHÂU - T. TÂY NINH

Nguyen Thanh Ngu
General Director

29 January 2020